

Woodgate Terrace Homeowners Association Inc

Board of Directors Meeting Minutes

October 24, 2018

CPMG 2620 S Parker Rd

5:00 PM

Meeting was called to order at 5:00 p.m. by Lonnie Tyler. Quorum of the Board of Directors established. Minutes taken and transcribed by Virginia Johnson.

Board members present: Brad Pierce and Lonnie Tyler

Board Members absent and excused: Dick Thompson

CPMG Staff: Virginia Johnson, Association Manager

Contractors: None

Homeowner Forum: 1 homeowners in attendance

Approval of Meeting Minutes:

- **Motion:** To approve the September 26, 2018 meeting minutes as written was made by Brad Pierce, seconded by Lonnie Tyler and passed unanimously.

Association Manager's Report:

Virginia provided update on daily operations.

- **Discussion:** the Board presented the 2019 budget to the homeowners present. Since 51% of the homeowners did not attend and move to reject the budget the budget is considered approved with a 5% increase. Patio homes will pay \$182.00 and Townhomes will pay \$324.00 beginning January 1, 2019.
- **Motion:** to approve the McCaffrey Bid to update the Reserve Study for a total cost of \$375.00 was made by Brad Pierce, seconded by Lonnie Tyler and passed unanimously.
- **Discussion:** The board would like Supreme Commercial to remove the backflows and store them for the winter.

Financials/Legal:

- **Motion:** To accept the September 2018 financials as prepared by CPMG, subject to audit, was made by Brad Pierce, seconded by Lonnie Tyler and passed unanimously.

Review: The Attorney Status Report was reviewed

Board Reports: None

Architectural: None

Hearings: None

Next Board Meeting- November 28, 2018 5:00 PM

Adjournment: 5:20 p.m.